

SIA-India and Geospatial World Ink MoU

New Delhi, 21/2/22: Satcom Industry Association of India (SIA-India), an industry body representing the satellite industry ecosystem in India, and Geospatial World, a premier technology media and consultancy company, signed a MoU (Memorandum of Understanding) today to collaborate towards the growth of satcom ecosystem in India, disseminate knowledge and conduct pertinent research that will help the industry transform and move ahead.

India is among the world's biggest markets for satellite communications, and SIA-India aims to be the thought leader and representative of this sector. It focuses on industry networking, policy advocacy, research, strategy ideation, and creating a 'level-playing field' and conducive framework for the satellite communication companies so that they can receive incubation support and thrive over a long-term.

Geospatial World generates interdisciplinary knowledge, facilitates technology ecosystem engagements and produces market-based research on impact, value and utility of geospatial technologies. The partnership between the two will focus on the long-term evolution of the satcom sector in India, evaluate the regulatory frameworks, map growth prospects, and attempt to address institutional and other challenges faced by the companies.

"Satellite communications not only enables connectivity to far-flung regions but also unlocks tremendous economic value, sparks innovations, and empowers people. We aim to support upcoming satcom companies and create a robust link between all stakeholders. India needs to boost its capabilities in satellite communications to become future-ready for Industry 4.0. The vast experience and treasure trove of industry knowledge of Geospatial World will truly help us in our goal", said **Anil Prakash, Director General, SatCom Industry Association.**

"The role of industry associations is crucial for fulfilling collective aspirations and acting as an interface between the government and enterprises. It's the task of an industry association to strike a judicious balance between strategic national outlook and commercial goals. Satellites help us to understand the world around us, position our assets and communicate. Mapping, position and communications capability are all vital for the world of today. The rise in satellite communications capability will enable the geospatial industry to develop more downstream applications, making the value chain more dynamic. We look forward to a long and fruitful relationship with the Satcom Industry Association of India", said **Sanjay Kumar, Founder & CEO, Geospatial World.**